

May 11, 2024

<b>Dept. of Corporate Services,</b> <b>Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India.  <b>Scrip Code: 542852</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra, India.  <b>Scrip Code: VISHWARAJ</b>
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**Sub: Submission of outcome of Board Meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")**

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e., Saturday, May 11, 2024 has, *inter alia*, considered and approved the following matters: -

1. Considered and approved the Audited Financial Results for the last quarter/year ended March 31, 2024. We are enclosing herewith, duly authenticated copies of the Audited Financial Results along with the Audit Report dated May 11, 2024 issued by the Statutory Auditors of the Company.
2. Considered and approved the Notice of Extra Ordinary General Meeting (EGM) of the Members of the Company scheduled to be held on Monday, the 10 day of June, 2024 at 11:30 A.M. at the Registered office of the Company at Bellad-Bagewadi, Taluka-Hukkeri, District-Belagavi - 591305, Karnataka, India.
3. Appointment of Mr. Ramnath Sadekar, Advocate as Scrutinizer for scrutinizing to the voting process of EGM.

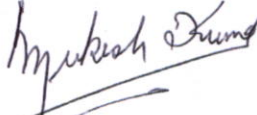
The Board Meeting commenced at 4:30 P.M. and concluded at 5:50 P.M.

We would request you to please take the same in your records and oblige.

Thanking you.

Yours truly,

**For Vishwaraj Sugar Industries Limited**

  
**Mukesh Kumar**  
Executive Director  
DIN: 02827073



CIN: L85110KA1995PLC017730

Registered Office: Bellad Bagewadi, Taluka Hukkeri, District: Belagavi - 591105, Karnataka, India.  
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**M/s. P. G. GHALI & CO.**

Chartered Accountant

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**Independent Auditor's Report on Audit of The Quarterly And Annual Financial Results of VISHWARAJ SUGAR INDUSTRIES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.**

To  
The Board of Directors of  
Vishwaraj Sugar Industries Limited

**Opinion**

We have audited the accompanying annual financial results of VISHWARAJ SUGAR INDUSTRIES LIMITED (the "Company") for the quarter and year ended March 31, 2024 attached herewith, being prepared and submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulation").

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid Financial Results:

a. are presented in accordance with the requirement of Regulation 33 of the Listing Regulation in this regard; and

b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

**Basis of Opinion**

We conducted our audit of the Financial Results in accordance with the Standards on Auditing ("SAs") notified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the financial results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Management and Board of Director's Responsibilities for the Financial Results**

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors of the Company are responsible for the preparation and presentation of these Financial Results that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making

