



CIN : U85110KA1995PLC017730

Date: 22th August, 2020

BSE Limited
(Through BSE Listing Centre)
1st Floor, New Trade Wing,
Rotunda Building, Phiroze Jeejeebhoy,
Towers, Dalal Street Fort,
Mumbai-400001

National Stock Exchange of India Ltd
(Through NEAPS)
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Code: 542852

Scrip Symbol: VISHWARAJ

Dear Sir,

Sub: Voting results and proceedings of the 25th Annual General Meeting of the Company.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (SEBI Listing Regulations.), we wish to inform you that the 25th Annual General Meeting of the Company was held on Friday, 21st August 2020 at 3.00 p.m. at the registered office situated at Bellad Bagewadi, Taluka- Hukkeri, District- Belgaum- 591305, Karnataka.

In this regards we attach herewith the following:

1. Gist of proceedings at the 25th Annual General Meeting held on 21st August 2020.
2. Voting results pursuant to Regulation 44(3) of SEBI Listing Regulation.
3. Scrutinizers report in accordance with Section 108 of the Companies Act, 2013 read with Rules made thereunder.

The voting results alongwith Scrutinizers report will also be hosted on our Company's website at www.vsil.co.in and also on the website of Central Depository Service (India) Limited (CDSL) at www.evotingindia.com.

Thanking You
For Vishwaraj Sugar Industries Limited


Sneha Patil

Company Secretary & Compliance Officer



GIST OF PROCEEDINGS AT THE 25th ANNUAL GENERAL MEETING OF THE COMPANY

The 25th Annual General Meeting of the Company was held on Friday, 21st August the 2020 at 3.00 p.m. at registered office situated at Bellad Bagewadi, Taluka- Hukkeri, District- Belgaum 591305, Karnataka.

Members Present:

A total of 38 members attended the meeting as per the records of the attendance.

Directors Present:

Mr. Umesh Vishwanath Katti	Chairman
Mr. Nikhil Umesh Katti	Managing Director
Mr. Mukesh Kumar	Executive Director
Mrs. Pramod Pratibha Munnolli	Independent Director
Mr. Shivanand Basavanneppa Tubachi	Independent Director
Mr. Surendra Shantaveer Khot	Independent Director

Key Managerial Personnel

Mr. Sheshagiri Kulkarni	Chief Financial Officer
Mrs. Sneha Patil	Company Secretary & Compliance Officer

Auditors Present

CA G. M. Channappa Shetty	Statutory Auditors
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Scrutinizer

CS Sudheendra Ghali,	Proprietor, S. P. Ghali & Co, Company Secretaries, Belgaum
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The meeting commenced at 3:00 P.M. and concluded at 3.40 P.M.

Documents & Registers which were kept for inspection by members:

1. Notice of the 25th Annual General Meeting
2. Board's report along with Annexures thereto for the financial ended on 31st March 2020
3. Audited Financial Statements along with Auditors' Report thereon for the financial year ended on 31st March 2020
4. Statutory Registers under the Companies Act, 2013 including the Registers of Directors and Key Managerial Personnel and their shareholdings, the Register of contracts / Arrangements in which Directors are interested and Register of Members.
5. Cost Audit Report
6. Secretarial Audit Report
7. Corporate Governance Report and Compliance Certificate thereon

Ms. Sneha Patil, Company Secretary and Compliance officer welcomed the members and all



the Directors and Management team to the 25th Annual General Meeting on behalf of the Company and requested Shri. Umesh Vishwanath Katti, Chairman of the Company to address the meeting.

Shri. Umesh Vishwanath Katti, Chairman, chaired the proceedings of the meeting. After ascertaining the presence of the requisite quorum, chairman called the meeting to order and commenced the proceedings of the meeting. He also informed the shareholders that the requisite statutory documents are open for inspection.

The Chairman gave an overview of the business operations & performance of the Company for the financial year ended 31st March, 2020 as a part of his speech.

Mr. Sheshagiri Kulkarni, Chief Financial Officer appraised the members on the financial performance of the Company.

Members were informed that pursuant to provisions of the Companies Act, 2013, rules framed thereunder and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company had extended the remote e-voting facility to the members of the Company, in respect of resolutions to be passed at the meeting. The remote e-voting commenced at 10.30 A.M on 18th August 2020 and ended at 5.00 p.m. on 20th August 2020.

The Chairman informed the member that the facility for voting through poll was made available at the meeting for Member who have not cast their vote through remote e-voting. He further informed that the Board of Directors have engaged the services of Central Depository Service (India) Limited ("CDSL") as the agency to provide e-voting facility and have appointed Mr. Sudheendra P Ghali, Practicing Company Secretary as the scrutinizer for the purpose of scrutinizing the poll and remote E-voting Process.

With the consent of the members present, the notice convening the 25th Annual General Meeting, Directors' Report of the Company and Auditors' Report for the Financial year ended 31st March 2020 were taken as read.

Thereafter, all the agenda items specified in the Notice were taken up and the floor was open for discussions. The following agenda items as per Notice were transacted at the Meeting:

1. Adoption of Audited Financial Statements for the FY 2019-20 together with the Reports of Board of Directors and Auditors thereon.
2. To appoint a Director in the place of Mr. Umesh Vishwanath Katti (DIN:01461050) who retires by rotation and being eligible, offers himself for re-appointment
3. To appoint a Director in the place of Mr. Kush Ramesh Katti (DIN:02777189) who retires by rotation and being eligible, offers himself for re-appointment
4. To consider, approve and ratify the remuneration payable to M/s. S. K. Tikare & Co., Cost Accountants for FY 2020-21.
5. Appointment of Mr. Vishnukumar Mahadeo Kulkarni as Independent Director.
6. To make investments, give loans, guarantees and provide securities beyond the prescribed limits.



The members were requested to give their views / comments on the agenda items. The Chairman along with management team addressed the queries raised by the members at the meeting.

Subsequently Chairman ordered a Poll to be taken at the meeting and requested Mr. Sudheendra P Ghali, Scrutinizer to oversee orderly conduct of the Voting.

The chairman informed that the E-voting results along with the consolidated scrutinizer's report shall be placed on the website of the company and shall also be communicated to the stock Exchanges within the time prescribed under law.

Thereafter meeting concluded with vote of thanks to the Chair.

Thanking You

For Vishwaraj Sugar Industries Limited



Sneha Patil

Company Secretary & Compliance Officer



VISHWARAJ SUGAR INDUSTRIES LIMITED

Date of the AGM	21-08-2020
Total number of shareholders on record date	11,380
No. of shareholders present in the meeting either In person or through proxy:	
Promoters and Promoter Group:	5
Public:	33
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution	1										
Resolution required (Ordinary/ Special)	ORDINARY - To receive, consider and adopt the Audited Financial Statements as at 31st March 2020 and the report of the Board of Directors and Auditors thereon.										
Whether promoter/ promoter group are interested in agenda/ resolution	NO										
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of votes polled on outstanding Shares (3)=[(2)/(1)]*100	No. of votes in favour(4)	No. of votes -against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes in Against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting		0	0.00	0	0	0.00	0.00	0	0	
	Poll	12329550	7809150	63.34	7809150	0	100.00	0.00	0	0	
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0	
	Total		7809150	63.34	7809150	0	100.00	0.00	0	0	
Public Institution	E-Voting		0	0.00	0	0	0.00	0.00	0	0	
	Poll	1000080	0	0.00	0	0	0.00	0.00	0	0	
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0	
	Total		0	0.00	0	0	0.00	0.00	0	0	
Public Non Institution	E-Voting		47720	0.20	47720	0	100.00	0.00	0	0	
	Poll	24226370	2145350	8.86	2145350	0	100.00	0.00	0	0	
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0	
	Total		2193070	9.05	2193070	0	100.00	0.00	0	0	
		37556000	10002220	72.39	10002220	0	100.00	0.00	0	0	



Resolution 2										
Resolution required (Ordinary/ Special) ORDINARY - To appoint a Director in the place of Mr. Umesh Vishwanath Katti (DIN: 01461050) who retires by rotation and being eligible, offers himself for re-appointment.										
Whether promoter/ promoter group are interested in agenda/ resolution YES										
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of votes polled on outstanding Shares(3)=[(2)/(1)]*100	No. of votes in favour(4)	No. of votes -against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes in Against on votes polled (7)=[(5)/(2)]*100	Invalid	Abstained
Promoter and Promoter Group	E-Voting		0	0.00	0	0	0.00	0.00	0	0
	Poll	12329550	7809150	63.34	7809150	0	100.00	0.00	0	0
	Postal Ballot (if applicable)		0	0.00	0	0.00	0.00	0	0	
	Total		7809150	63.34	7809150	0	100.00	0.00	0	0
Public Institution	E-Voting		0	0.00	0	0	0.00	0.00	0	0
	Poll	1000080	0	0.00	0	0	0.00	0.00	0	0
	Postal Ballot (if applicable)		0	0.00	0	0.00	0.00	0	0	
	Total		0	0.00	0	0.00	0.00	0	0	
Public Non Institution	E-Voting		47720	0.20	47720	500	98.95	1.05	0	0
	Poll	24226370	2145350	8.86	2145350	0	100.00	0.00	0	0
	Postal Ballot (if applicable)		0	0.00	0	0.00	0.00	0	0	
	Total		2193070	9.05	2192570	500	99.98	0.02	0	0
		37556000	10002220	72.39	10001720	500	100.00	0.00	0	0

Resolution 3										
Resolution required (Ordinary/ Special) ORDINARY - To appoint a Director in the place of Mr. Kush Ramesh Katti (DIN: 0277189) who retires by rotation and being eligible, offers himself for re-appointment.										
Whether promoter/ promoter group are interested in agenda/ resolution YES										
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of votes polled on outstanding Shares(3)=[(2)/(1)]*100	No. of votes in favour(4)	No. of votes -against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes in Against on votes polled (7)=[(5)/(2)]*100	Invalid	Abstained
Promoter and Promoter Group	E-Voting		0	0.00	0	0	0.00	0.00	0	0
	Poll	12329550	7809150	63.34	7809150	0	100.00	0.00	0	0
	Postal Ballot (if applicable)		0	0.00	0	0.00	0.00	0	0	
	Total		7809150	63.34	7809150	0	100.00	0.00	0	0
Public Institution	E-Voting		0	0.00	0	0	0.00	0.00	0	0
	Poll	1000080	0	0.00	0	0	0.00	0.00	0	0
	Postal Ballot (if applicable)		0	0.00	0	0.00	0.00	0	0	
	Total		0	0.00	0	0.00	0.00	0	0	
Public Non Institution	E-Voting		47720	0.20	47720	0	100.00	0.00	0	0
	Poll	24226370	2145350	8.86	2145350	0	100.00	0.00	0	0
	Postal Ballot (if applicable)		0	0.00	0	0.00	0.00	0	0	
	Total		2193070	9.05	2193070	0	100.00	0.00	0	0
		37556000	10002220	72.39	10002220	0	100.00	0.00	0	0



Resolution	4									
Resolution required (Ordinary / Special)	ORDINARY - Ratification of the remuneration payable to M/s. S. K. Tikare & Co, Cost Accountants for the financial year ended March 31, 2021.									
Whether promoter/ promoter group are interested in agenda/resolution	NO									
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of votes polled on outstanding Shares(3)=[(2)/(1)]*100	No. of votes in favour(4)	No. of votes -against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes in Against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	12329550	0	0.00	0	0	0.00	0.00	0	0
	Poll		7809150	63.34	7809150	0	100.00	0.00	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		7809150	63.34	7809150	0	100.00	0.00	0	0
Public Institution	E-Voting	1000080	0	0.00	0	0	0.00	0.00	0	0
	Poll		0	0.00	0	0	0.00	0.00	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		0	0.00	0	0	0.00	0.00	0	0
Public Non Institution	E-Voting	24226370	47720	0.20	47720	0	100.00	0.00	0	0
	Poll		2145350	8.86	2145350	0	100.00	0.00	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		2193070	9.05	2193070	0	100.00	0.00	0	0
		37556000	10002220	72.39	10002220	0	100.00	0.00	0	0

Resolution	5									
Resolution required (Ordinary / Special)	SPECIAL - Appointment of Mr. Vishnukumar Mahadeo Kulkarni (DIN: 01756948) as an Independent Director									
Whether promoter/ promoter group are interested in agenda/resolution	NO									
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of votes polled on outstanding Shares(3)=[(2)/(1)]*100	No. of votes in favour(4)	No. of votes -against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes in Against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	12329550	0	0.00	0	0	0.00	0.00	0	0
	Poll		7809150	63.34	7809150	0	100.00	0.00	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		7809150	63.34	7809150	0	100.00	0.00	0	0
Public Institution	E-Voting	1000080	0	0.00	0	0	0.00	0.00	0	0
	Poll		0	0.00	0	0	0.00	0.00	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		0	0.00	0	0	0.00	0.00	0	0
Public Non Institution	E-Voting	24226370	47720	0.20	47720	0	100.00	0.00	0	0
	Poll		2145350	8.86	2145350	0	100.00	0.00	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		2193070	9.05	2193070	0	100.00	0.00	0	0
		37556000	10002220	72.39	10002220	0	100.00	0.00	0	0



Resolution	6									
Resolution required (Ordinary/ Special)	SPECIAL -To make investments, give loans, guarantees and provide securities beyond the prescribed limits									
Whether promoter/ promoter group are interested in agenda/resolution	NO									
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of votes polled on outstanding Shares (3)=[(2)/(1)]*100	No. of votes in favour(4)	No. of votes -against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes in Against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting		0	0	0	0	0	0	0	0
	Poll	12329550	7809150	63.33686144	7809150	0	100	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	Total		7809150	63.33686144	7809150	0	100	0	0	0
Public Institution	E-Voting		0	0	0	0	0	0	0	0
	Poll	1000080	0	0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	0	0
Public Non Institution	E-Voting		47720	0.196975445	40520	7200	84.91198659	15.08801341	0	0
	Poll	24226370	2145350	8.85543315	2145350	0	100	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	Total		2193070	9.052408594	2185870	7200	99.67169311	0.328306894	0	0
		37556000	10002220	72.38927004	9995020	7200	99.92801598	0.07198402	0	0





Consolidated Scrutinizer's Report

[Pursuant to section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman of the 25th Annual General Meeting of the Equity Shareholders of Vishwaraj Sugar Industries Limited (the "Company") held on Friday, 21st August 2020 at Bellad Bagewadi, Taluka- Hukkeri, District- Belgaum, Karnataka at 3:00 P.M..

Dear Sir,

I, Sudheendra P Ghali, appointed as Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rule, 2014 and pursuant to Clause 35B of the Listing Agreement, for the purpose of scrutinizing the remote e-voting process and voting by poll taken at the 25th Annual General Meeting of the Equity Shareholders of **Vishwaraj Sugar Industries Limited** held on Friday, 21st August 2020 at Bellad Bagewadi, Taluka- Hukkeri, District- Belgaum, Karnataka at 3:00 P.M.

The management of the Company is responsible to ensure Compliance with the requirement of the Companies Act, 2013 and Rules relating to voting through electronic means [i.e. by remote e-voting and voting by poll at the AGM] for the resolutions contained in the notice to 25th AGM of the Equity Shareholders of the Company. My responsibility as a scrutinizer for the voting process of voting through electronic means is restricted to furnish a consolidated scrutinizer's report on the votes cast "in favour" or "against" the resolutions, based on the reports generated from the e-voting system provided by CDSL, the Agency authorized under the Rules and engaged by the Company to provide e-voting facilities for the voting through electronic means.

1. The Equity Shareholders holding shares as on August 14, 2020, being cut-off date, were entitled to vote on the resolutions mentioned in the Notice of the AGM of the Company.
2. The remote E-Voting period remained open from 10.30 AM on Tuesday, August 18, 2020 to 5.00 PM on Thursday, August 20, 2020.
3. The votes cast through remote e-voting were unblocked by me at 04:31 P.M. on 21st August 2020 in the presence of two witnesses who are not in the employment of the Company.
4. The results of Poll along with the list of shareholders who voted "For" or "Against" the below resolutions were provided by CDSL. Thereafter, the list of equity shareholders who voted "For" or "Against" were downloaded from the E-Voting website of CDSL (<https://evotingindia.com>).
5. The result of voting through electronic means (i.e. combined result of remote e-voting and Poll at the AGM) is as under:



Resolution No. 1: Adoption of Audited Annual Accounts for the FY 2019-20 together with the Reports of Board of Directors and Auditors thereon

Total Ballots	Favour			Against			Abstain/ Invalid		
	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%
95	95	10002220	100	0	0	0	0	0	0

Resolution No. 2: Re-appointment of Shri Umesh Vishwanath Katti, who retires by rotation.

Total Ballots	Favour			Against			Abstain/ Invalid		
	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%
95	94	10001720	99.995	1	500	0.005	0	0	0

Resolution No. 3: Re-appointment of Shri Kush Ramesh Katti, who retires by rotation

Total Ballots	Favour			Against			Abstain/ Invalid		
	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%
95	95	10002220	100	0	0	0	0	0	0

Resolution No. 4: To ratify the remuneration to M/s S. K. Tikare & Co, Cost Accountant.

Total Ballots	Favour			Against			Abstain/ Invalid		
	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%
95	95	10002220	100	0	0	0	0	0	0

Resolution No. 5: Appointment of Mr. Vishnukumar Mahadeo Kulkarni (DIN:01756948), as a Independent Director.

Total Ballots	Favour			Against			Abstain/ Invalid		
	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%
95	95	10002220	100	0	0	0	0	0	0

Resolution No. 6: To make investments, give loans, guarantees and provide securities beyond the prescribed limits.

Total Ballots	Favour			Against			Abstain/ Invalid		
	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%
95	93	9995020	99.928	2	7200	0.072	0	0	0



S.P. Ghali

6. The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking you,

Yours faithfully,

For S. P. Ghali & Co
Company Secretaries



CS/Sudheendra P Ghali
FCS 7037, CP 7537
Proprietor



Place: Belgaum

Dated: August 21, 2020

UDIN: F007037B000604414

Countersigned by:

For Vishwaraj Sugar Industries Limited



Sneha P Patil
Company Secretary and
Compliance Officer