



CIN : U85110KA1995PLC017730

Dated: 13/09/2020

**BSE Limited**  
**(Through BSE Listing Centre)**  
1<sup>st</sup> Floor, New Trade Wing,  
Rotunda Building, Phiroze Jeejeebhoy,  
Towers, Dalal Street Fort,  
Mumbai-400001

**National Stock Exchange of India Ltd**  
**(Through NEAPS)**  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra(E), Mumbai -400051

Scrip Code: 542852

Scrip Symbol: VISHWARAJ

**ISIN: INE430N01014**

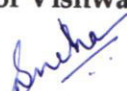
Sub: Newspaper Advertisement- Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


**Dear Sir/Madam,**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Financials published in newspaper of Financial Express and Vijayawani. The same has been made available on the Company's Website [www.vsil.co.in](http://www.vsil.co.in).

Thanking you,

**For Vishwaraj Sugar Industries Limited**

  
**Sneha Patil**

  
**Company Secretary and Compliance Officer**  
**Membership No: A31653**



From the Front Page

Cap on airport ownership likely

Though the civil aviation ministry had once in the past also discussed placing caps on the number of airports a private operator can bid for, nothing actually was done on it. However, the recent acquisition of GVK airport in Mumbai, which would also give control of the upcoming Navi Mumbai airport to the Adani Group, the ministry has once again activated the proposal, sources said.

As reported earlier, the Adani Group, through its Adani Airport Holdings (AAHL), will take over GVK Airport Developers' debts, and also acquire Bidvest and Airports Company of South Africa's stake in Mial. GVK ADL is the holding company through which GVK Group holds 50.50% equity stake in Mial, which in turn holds 74% equity stake in Navi Mumbai International Airport. The Adani Group, apart from acquiring the 50.5% stake of GVK Group, will also acquire 10% of Airports Company of South Africa and 13.5% of Bidvest. The balance 26% is held by the Airports Authority of India (AAI). With the GVK deal and the earlier award of six airports, the Adani Group will emerge as the country's second-largest airport operator in terms

‘Will suspend flight if photography inside plane’

The order was sent to all the domestic airlines in India. The order stated that as per Rule 13 of the Aircraft Rules 1937, no person is allowed to take any photographs inside a flight except when permission is granted by the DGCA or the civil aviation ministry. "In spite of these regulations, it has been noted that at times, the airlines have failed to follow these stipulations primarily because of lack of diligence on their part," the order noted.

"Needless to say that such deviations result in compromise in maintaining the highest standards of safety and therefore, is not to be allowed," it mentioned. Therefore, the order said if any incident of photography takes place inside any flight, that scheduled flight will be suspended for a period of two weeks and it will be "restored only after the airline has taken all the necessary punitive action against those responsible for the violation". As per the DGCA rules, an

airline can put an "unruly passenger" on its "no-fly list" for a certain period of time after an internal inquiry.

Chinese out, but trials still not on

This meant that Bharti Airtel and Vodafone Idea, which had submitted applications for trials with Nokia, Ericsson, Huawei, and ZTE, would be given the go-ahead to conduct the trials only with Nokia and Ericsson and not Huawei and ZTE. Similarly, Reliance Jio would be given permission to go ahead with Ericsson, Nokia and Samsung but not Huawei. Jio has submitted another application where it would independently conduct the trials. The industry was agreeable to the government's decision and had expected that the permissions would be granted soon, but more than a month has passed and no approval has come.

The government had in July decided to bar companies based in countries sharing land border with India from any government procurement and contract. Though the trials are to be conducted by private telecom operators on whom the border restrictions do not apply, the government took the line that since spectrum is a public asset and will be given by it to the

companies, the guidelines can be applied here.

The private telecom operators did not have any objection to this line being taken by the government and said since they have submitted applications with multiple vendors, the government should process the ones it wants and drop the unfavourable ones, but it should take the decision expeditiously and not keep the trials hanging for long.

The DoT's decision on barring Chinese vendors for 5G trials also clearly indicated to the telecom operators that going ahead for any spectrum auction, the telcos cannot place network procurement contracts with companies like Huawei and ZTE. As earlier reported, for upcoming auctions for 4G/5G spectrum the government plans to put in a condition in the notice inviting applications (NIA) that companies successful in winning the bids cannot procure equipment from foreign companies belonging to countries sharing a common border with India.

Though the plan to auction 5G spectrum is not on the cards this fiscal considering the weak financial health of the telecom firms, auction of some 4G spectrum bands can take place during the current fiscal.

NOTICE-CUM-ADDENDUM TO THE SCHEME INFORMATION DOCUMENT ('SID') / KEY INFORMATION MEMORANDUM ('KIM') OF THE SCHEMES OF AXIS MUTUAL FUND ('THE FUND')

Notice is hereby given for the following matters:

A) **Change in the Address of Official Point of Acceptance:**

Investors are requested to take note of the following change in the address of the Official Point of Acceptance of Transactions / Investor Service Centers of KFin Technologies Private Limited for the schemes (except Exchange Traded Funds) of the Fund:

Location	Existing Address	New Address	Effective Date
Mysore	KFin Technologies Pvt. Ltd., No. 2924, 2nd Floor, 1st Main, 5th Cross, Saraswathi Puram, Mysore - 570009.	KFin Technologies Pvt. Ltd., L-350, Silver Tower, Ashoka Road, Opp. Clock Tower, Mysore - 570001.	With immediate effect

B) **Disclosures - Rate of Taxes**

Investors are requested to refer to the section on taxation in Scheme Information Documents of schemes of Axis Mutual Fund. The tax rate applicable in case of long term capital gain (for unlisted other than equity oriented funds) for resident investor is 20%, with indexation benefit in respect of cost of acquisition (plus applicable surcharge and cess).

All other terms and conditions of the SID and KIM of the Scheme(s) of the Fund remains unchanged.

This addendum forms an integral part of the SID and KIM of the Scheme(s) of the Fund as amended from time to time.

Investors are requested to kindly take note of the above.

For Axis Asset Management Company Limited  
(CIN - U65991MH2009PLC189558)  
(Investment Manager to Axis Mutual Fund)

Sd/-  
Chandresh Kumar Nigam  
Managing Director & Chief Executive Officer

Place : Mumbai  
Date : September 12, 2020  
No. : 25/2020-21

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Limited **Investment Manager:** Axis Asset Management Company Limited (the AMC) **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the schemes. **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



Axis House, First Floor, C2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, India.  
TEL : (022) 4325-5161, FAX : (022) 4325-5199, EMAIL : customerservice@axismf.com, WEBSITE : www.axismf.com,  
EASYCALL : 1800 221 322 ADDITIONAL CONTACT NUMBER : 8108622211

Fuel efficiency costly task for car cos

"But that comes at a cost unless the government is willing to encourage adoption (of hybrids) through policy measures with zero duty rate being the key tool," Kapoor said. Giving the example of Maruti Suzuki, Kapoor says the company has reduced CO2 emissions from its vehicle fleet by about 20% in the past 15 years—to the FY20 level of 109gm/km, and is the least CO2 emitting fleet in India. "Maruti Suzuki has made investments in hybrid vehicle technologies as well as compressed natural gas (CNG) powertrains as a replacement to diesel to meet the stringent fuel efficiency norms to be introduced from 2022."

Maruti Suzuki currently offers its mild hybrid technology — the engine is assisted by an electric motor so that it offers higher fuel efficiency — in all models that are powered by the 1.5-litre petrol engine (the Ciaz, Ertiga, XL6, Vitara Brezza and S-Cross), and CNG in seven models. Rajeev Singh, partner & leader, automotive, Deloitte India, adds that different carmakers are taking different routes to meet CAFE regulations. So while Maruti Suzuki is focusing on both CNG and mild hybrid, carmakers such as Honda are expected to rely on diesel — in addition to their fuel-efficient petrol engines — considering that even post-BS VI Honda is offering a range of BS VI diesel engines.

Some other carmakers, especially Hyundai and Kia, are taking the turbocharged petrol engine route to meet CAFE norms.

**MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED**  
(Formerly known as Mahindra Asset Management Company Pvt. Ltd.)  
**Corporate Identity Number:** U65900MH2013PTC244758  
**Registered Office :** "A" Wing, 4th Floor, Mahindra Towers, Dr. G.M Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai 400 018  
**Corporate Office:** 1st Floor, Sadhana House, 570, PB Marg, Worli, Mumbai – 400 018  
Tel: 1800 4196244; website: www.mahindramanulife.com; email id: mfinvestors@mahindra.com

NOTICE NO. 36/2020

**Declaration of Dividend in Mahindra Manulife Credit Risk Fund**

Notice is hereby given that Mahindra Manulife Trustee Private Limited (Formerly known as Mahindra Trustee Company Pvt. Ltd.), Trustee to Mahindra Manulife Mutual Fund (the Fund), has approved the declaration of dividend under the Quarterly Dividend Option(s) of Mahindra Manulife Credit Risk Fund, an open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds) ("the Scheme") as per the details given below:

Name of the Scheme	Plan(s)/Option(s)	Quantum of Dividend # (Rs. per unit)	Record Date*	Face Value (Rs. per unit)	NAV as on September 11, 2020 (Rs. per unit)
Mahindra Manulife Credit Risk Fund	Regular Plan – Quarterly Dividend option	0.15	September 18, 2020	10.00	10.4913
	Direct Plan – Quarterly Dividend option	0.15		10.00	10.7517

# As reduced by the amount of applicable statutory levy. Dividend distribution is subject to the availability of distributable surplus and may be lower, depending on the distributable surplus available on the Record Date.

\*If in any case the Record Date falls on a non-business day, the immediately following business day shall be deemed to be the Record Date.

**Pursuant to payment of dividend, the NAV of the Dividend Option(s) of the Scheme/Plan(s) would fall to the extent of payout and statutory levy, if any.**

All Unit holders / Beneficial Owners under the Quarterly Dividend Option of the abovementioned scheme(s) / plan(s) whose names appear in the records of the Registrar, Computer Age Management Services Ltd. / Statement of Beneficial Owners maintained by the Depositories, as applicable, as at the close of the business hours on the Record Date shall be eligible to receive the dividend.

With regard to Unit holders under the Quarterly Dividend option of the abovementioned scheme(s) / plan(s), who have opted for Dividend Reinvestment facility, the dividend due will be reinvested by allotting units for the dividend amount (on the next Business Day after the Record Date) at a price based on the prevailing ex-dividend NAV per unit on the Record Date.

For Mahindra Manulife Investment Management Private Limited  
(Formerly known as Mahindra Asset Management Company Pvt. Ltd.)

Place: Mumbai  
Date: September 12, 2020

Sd/-  
Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**MISHRA DHATU NIGAM LIMITED**  
(A Government of India Enterprise) (CIN:L14292TG1973GOI001660)  
**Registered & Corporate Office: PO Kanchanbagh, Hyderabad-500058**  
Phone: 040-24184515 Fax: 040-24340214, E-mail: company.secretary@midhani-india-in Website: www.midhani-india.in

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(₹ in Lakhs except per share data )

S. No.	Particulars	Standalone		Consolidated	
		Quarter ended	Year ended	Quarter ended	Year ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	Total revenue from operations	11,349.62	20,363.36	13,214.70	71,287.57
2	Net Profit for the period (before tax, exceptional items and/or extra ordinary items) #	(42.45)	5,570.33	3,595.37	20,208.62
3	Share of Profit / (Loss) of Joint Venture	-	-	-	(162.75)
4	Net Profit for the period before tax (after exceptional items and/or extra ordinary items) #	(42.45)	5,570.33	3,595.37	20,045.87
5	Net Profit for the period after tax (after exceptional items and/or extra ordinary items) #	(91.87)	4,038.71	2,299.72	15,810.63
6	Other comprehensive income / (loss) (net of tax)	(126.27)	(72.19)	(58.90)	(195.33)
7	Total comprehensive income for the period (5+6) [comprising profit for the period(after tax) and other comprehensive income for the period (after tax)]	(218.14)	3,966.52	2,240.82	15,615.30
8	Paid-up equity share capital (Face value of ₹ 10/- each)	18,734.00	18,734.00	18,734.00	18,734.00
9	Other equity excluding revaluation reserves	-	-	77,104.66	-
10	Earnings per share (Basic & Diluted) ( ₹ ) (not annualised)	(0.05)	2.16	1.23	8.53

- Notes:**
- The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. The full format of the Quarterly and Yearly Financial Results are available on the Stock Exchange Websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.midhani-india.in).
  - The outbreak of COVID-19 pandemic across the world including India resulted in the Government taking significant measures to contain the spread of the virus including imposing mandatory lockdowns and restricting economic activities. Consequently, company's operations had to be scaled down for a considerable period during the quarter ended June 30, 2020. Though, the operations resumed during the later part of the quarter with limited availability of workforce and disrupted supply chain, the restrictions imposed adversely impacted the company's production, sales and realisations. The Company has assessed the possible impact of COVID-19 on its financial statements based on the internal and external information available upto the date of approval of these financial results including but not limited to its assessment of company's liquidity, recoverable values of property, plant and equipment, intangible assets and the net realisable values of other assets. The company continues to monitor changes in future economic conditions while taking steps to improve the operational efficiencies and the financial outcome. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results.
  - Consolidated financial results for the quarter ended 30<sup>th</sup> June, 2020 include results of Utkarsha Aluminium Dhatu Nigam Limited (JV Company) which have been consolidated under equity method (50% Shareholding).
  - # Exceptional and / or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS.
  - The above statement of financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 11<sup>th</sup> September, 2020.

For and on behalf of Board of Directors  
Sd/-  
Dr. Sanjay Kumar Jha  
Chairman & Managing Director

Place: Hyderabad  
Date: 11.09.2020

FORBES & COMPANY LIMITED

CIN: L17110MH1919PLC000628

Regd. Office: Forbes' Building, Charanjit Rai Marg, Fort, Mumbai - 400 001.

Tel. No.: +91-22-61358900 • Fax: +91-22-61358901 • Website: www.forbes.co.in • Email: investor.relations@forbes.co.in

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(₹ in Lakhs)

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	(Unaudited)	(Refer Note 2)	(Unaudited)	(Audited)	(Unaudited)	(Refer Note 2)	(Unaudited)	(Audited)
Total income from operations	2,091	4,383	5,553	19,488	42,101	61,890	70,984	275,458
Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(976)	(876)	(18)	(2,060)	(4,020)	(9,562)	453	(12,608)
Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	(976)	(2,092)	(18)	(2,578)	(4,020)	(16,332)	453	(34,077)
Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	(976)	(1,845)	(18)	(2,455)	(4,109)	(14,547)	34	(33,828)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(996)	(1,917)	(61)	(2,468)	(5,144)	(14,573)	(519)	(35,467)
Paid up Equity Share Capital	1,290	1,290	1,290	1,290	1,290	1,290	1,290	1,290
Other equity (excluding Revaluation Reserve)	-	-	-	18,876	-	-	-	(10,105)
Basic & Diluted	-	-	-	-	-	-	-	-
Earning per equity share (of ₹ 10/- each)	(7.57)	(14.30)	(0.14)	(19.03)	(36.11)	(110.49)	2.70	(254.95)
(Quarter figures not annualised)								

Notes:

- The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2020 filed with BSE Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly Financial Results are available on the website of BSE Limited at www.bseindia.com and Company's website at www.forbes.co.in
- The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2020 as reported in these financial results and unaudited published year to date figures up to the third quarter ended December 31, 2019 which were subjected to Limited Review by the Statutory Auditors.
- The above Unaudited Standalone and Consolidated Financial Results of the Company have been prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- The Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 11, 2020.

For Forbes & Company Limited  
(Mahesh Tahilyani)  
Managing Director  
DIN : 01423084

Mumbai,  
September 11, 2020

**VISHWARAJ SUGAR INDUSTRIES LIMITED**  
CIN: U85110KA1995PLC017730  
Regd. Office: Bellad-Bagewadi, Taluka-Hukkeri,  
District - Belgaum, Karnataka- 591 305,  
Phone: 0833-2512511, email: info@vsil.co.in Website: www.vsil.co.in  
Extract of Unaudited Financial Results for the Quarter Ended 30th June 2020

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	30.06.2020	31.03.2020	Quarter Ended	Year Ended
	Un-Audited	Audited	Un-Audited	Audited
Total income from operations (net)	11,199.51	10,957.44	9,230.11	37,673.60
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(1,417.24)	438.90	(1,648.00)	(1,654.14)
Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(1,417.24)	438.90	(1,648.00)	(1,654.14)
Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(1,417.24)	1,305.00	(1,648.00)	(788.05)
Other comprehensive income (after tax)]	-	20.95	-	20.95
Total comprehensive income	(1,417.24)	1,325.95	(1,648.00)	(767.10)
Equity Share Capital	3,755.60	3,755.60	3,455.60	3,755.60
Earnings Per Share (of Rs. 2/- each) for continuing and discontinued operations	(3.77)	3.63	(4.77)	(2.19)
Basic:				
Diluted:				

**Notes:**

1. Summarised Un-Audited Standalone Financial Results of the company is as under:

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Un-Audited	Audited	Un-Audited	Audited
Total income from operations	11,199.51	10,957.44	9,230.11	37,673.60
Net profit before tax	(1417.24)	438.90	(1648.00)	(1654.14)
Net profit after tax	(1417.24)	1305.00	(1648.00)	(788.05)

- Subsequent to the Listing of equity shares of the Company on 15th October 2019, the Un-audited Financial Results have been prepared pursuant to Regulation 33 and being published pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This being first quarter in 2020-21 post listing of securities, the comparative figures for the corresponding quarter / half year of previous financial year do not form part of the said Un-audited Financial Results.
- The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.
- The Financial results recommended by the Audit Committee have been considered and approved by the Board of Directors at their meeting held on 11<sup>th</sup> September, 2020.
- The Financial results have been reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- For the quarter ending 30<sup>th</sup> June, 2020, no provision has been made for current tax Liability as there is net loss as per books of account during the quarter and there is Net Loss as per income tax computation, hence there is no tax liability during the relevant Quarter.
- The spread of COVID-19 has not impacted the company much as it is engaged in manufacturing of sugar, Generation of power, Production of Ethanol, Vinegar etc. which falls under the category of essential commodities. The company has strictly implemented the Covid-19 guidelines issued by Government in its operations.
- Estimation of uncertainties relating to the global health pandemic from COVID-19 (COVID-19): The management has considered the possible effects that may result from the pandemic relating to COVID-19 on the amounts relating to Trade receivables & inventories. In assessing the recoverability of receivables the company has considered internal and external sources of information upto the date of approval of these financial results including credit reports and related information, economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the company will continue to closely monitor any material changes and future economic conditions.
- Previous year/Period figures have been regrouped and recast, wherever necessary, in line with the Current period presentation.
- The results for the Quarter ending 30th June, 2020 are also available on the portal of BSE Ltd., National Stock Exchange of India Ltd., and on the Company's website.

For Vishwaraj Sugar Industries Limited  
Sd/- Mukesh Kumar  
Executive Director  
DIN: 02827073

Place: Belagavi  
Date: 11-Sep-2020



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